

## PRESS RELEASE

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### Community Valley Bancorp Announces Expiration of Tender Offer and Final Purchase Numbers

Chico, CA (5/5/08) - Community Valley Bancorp (NASDAQ: CVLL) announced the expiration of its tender offer at 5:00 p.m. (MDT) on April 28, 2008. On March 13, 2008, Community Valley announced an offer to purchase up to 1,000,000 shares of its common stock at a purchase price of \$13.00. Based on the final count by the depositary for the tender offer, shareholders have properly tendered 1,572,907 shares of its common stock. The Board of Directors of Community Valley Bancorp has elected to not exercise its oversubscription privileges in the tender offer to purchase more than 1,000,000 properly tendered shares and will purchase a total of 999,939 shares.

Shareholders participating in the tender offer should receive proceeds within approximately fifteen days.

Information regarding Community Valley Bancorp's tender offer was filed with the Securities and Exchange Commission on Schedule TO and can be viewed at the Securities and Exchange Commission's website at [www.sec.gov](http://www.sec.gov).

### About Community Valley Bancorp

Community Valley Bancorp (NASDAQ: CVLL) is the parent company of Butte Community Bank a progressive Northern California bank that combines traditional deposit and lending services with innovative banking solutions, and Butte Community Insurance Agency, LLC a full-service insurance agency offering all lines of coverage from auto and health to commercial and farm packages.

Founded in 1990, Butte Community Bank is state-chartered with 15 branches in eleven cities including Anderson, Chico, Colusa, Corning, Magalia, Oroville, Paradise, Red Bluff, Redding, Yuba City, and Marysville. It also operates loan production offices in Citrus Heights and Gridley. Community Valley Bancorp has headquarters in Chico, California.

### Forward Looking Statement Disclosure

This news release contains certain forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Exchange Act of 1934, as amended, and Community Valley Bancorp intends for such forward-looking statements to be covered by the safe harbor provisions for forward-looking statements contained in the Private Securities Litigation Reform Act of 1995. This news release includes forward-looking statements, which are not historical facts and which are subject to risks and uncertainties that could cause actual results to differ materially from those expressed in the forward-looking statements. Management believes there are benefits to shareholders in making these statements. This forward-looking statement includes, but is not limited to, the Company's ability to enhance shareholder value. Future events are difficult to predict, and the expectations described above are necessarily subject to risk and uncertainty that may cause actual results to differ materially and adversely. In addition, discussions about risks and uncertainties are set forth from time to time in the Company's publicly available Securities and Exchange Commission filings. Community Valley Bancorp undertakes no obligation to publicly revise these forward-looking statements to reflect subsequent events or circumstances.

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